

IRISH INVESTMENT AND PRS MARKET

I REVIEW 2021, OUTLOOK 2022



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OVERVIEW

INVESTMENT AND PRS MARKET

The Irish investment market was buoyant in 2021, even in the face of the impact of the COVID-19 pandemic and the related fallout.

For the second consecutive year the pandemic weighed on the property market. Despite these challenges, the Irish investment market saw in excess of €5bn invested either directly or

through forward commits in 2021. This makes 2021 the second strongest year on record for investment into the Irish commercial real estate market. Forward commit agreements, which have become a prominent feature of the Irish investment market over the past number of years, accounted for approximately €1.3bn of the total spend last year, or 25%.

The final quarter of the year was particularly buoyant and saw close to €2bn of commercial property assets exchanged.

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